



Asset Management System is a cloud based application, which includes a systematic process of deploying, operating, maintaining, upgrading and disposing of asset cost efficiently.

With the aid of Asset Depreciation software, customer can perform different functions like maintaining asset register, calculating depreciation, maintaining reports, etc. Asset Management system is capable of managing assets of an organization.

It is defined as "systematic and coordinated" practices through which an organization optimally and sustainably manages its assets and asset systems, their associated performances, risks and expenditures over their life cycles for the purpose of achieving its organizational strategic plan. Asset management focuses on all types of assets, varying from critical or strategic physical assets to software assets.

It helps organizations to plan better and finds the optimum balance between maintenance and operations. This will help to increase the uptime of assets and reduce inventory costs to increase profit.



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Maco Asset Management Features

Company Profile

- Company creation
- Company updation

User Management

- User Creation
- Role Creation
- Role Authorization

Masters

- Currency
- Option
- Account Set
- Category
- Cost Center
- Vendor
- Location
- Group
- Active years
- Barcode
- Depreciation Methods
 - i. SLM
 - ii. WDV
- Depreciation basis on
 - i. Daily
 - ii. Monthly
 - iii. Yearly

Asset Register

- Create asset Register
- Asset acquisition
- Other descriptions
- Optional fields
- Addition of assets
- Asset upload by Excel

Disposals

- Asset Disposals
- Bulk Disposals
- Sale of Asset

Depreciation

- Depreciation Projection
- Asset Depreciation
 - i. Companies act
 - ii. IT act
- Depreciation reversal

Reports

- JV entries
- Reports in Excel & PDF formats
- Depreciation summary